
CITY OF KELOWNA
MEMORANDUM

Date: October 29, 2001
File No.: Bylaw No. 8593
To: City Manager
From: City Clerk
Subject: Housing Opportunities Reserve Fund Bylaw No. 8593

RECOMMENDATION

THAT Council receive the Certificate of Sufficiency dated October 29, 2001 pertaining to the Housing Opportunities Reserve Fund Bylaw No. 8593;

AND THAT Housing Opportunities Reserve Fund Bylaw No. 8593 be advanced for adoption consideration.

BACKGROUND

On September 17th, 2001 Council gave the first three readings to Bylaw No. 8593 which authorizes the establishment of a reserve fund and identifies sources of the funds, which are to be used to acquire lands when may then be leased from the City for the development of special needs or affordable housing. Under the provisions of the *Local Government Act* a counter petition opportunity is required before a special reserve fund bylaw may be adopted. Notice of the counter petition opportunity was advertized in the Kelowna Daily Courier on September 20th and 21st, 2001 giving a deadline of 4:00 p.m. October 26th, 2001 for receipt of petitions.

As of the deadline date no petitions were received by the City Clerk, therefore the bylaw may now be adopted.

The Certificate of Sufficiency is attached to this report.

D.L. Shipclark

Attach.

c.c. Deputy Director of Finance (w/attach)
Community Planning Manager (w/attach)

CITY OF KELOWNA

CLERK'S CERTIFICATE OF SUFFICIENCY

(Pursuant to Section 241 of the *Local Government Act*)

I hereby certify that sufficient petitions HAVE NOT been received covering proposed Housing Opportunities Reserve Fund Bylaw No. 8593 as detailed on the schedule hereto attached.

Dated this 29th day of October, 2001

D.L. Shipclark
City Clerk

Description	Number of Electors Required to Defeat Proposal (5% of electors City wide)	Number of Objections Received
Housing Opportunities Reserve Fund Bylaw No. 8593 - authorizes the establishment of a reserve fund and identifies sources of the funds, which are to be used to acquire lands when may then be leased from the City for the development of special needs or affordable housing.	2769	0